

**Separation Costs Estimate**

1. Cost to Incorporate _____	\$ 35.00
2. 10% of Equity____ (780,000) _____	\$ 78,000.00
3. Cost of Appraisal _____	\$ 1,250.00
4. 10% of Liquid Assets _____	\$ 9,138.00
5. 18 months of apportionments prior _____	\$ 9,278.00
6. 12 months of apportionments after _____	\$18,556.00
7. Unfunded pension liability _____	\$10,397.00
8. Unpaid direct bill _____	\$ 0.00

**TOTAL Estimated Separation Payment: \$ 126,654.00**

This number is our best estimate based on numbers sent to conference